

2023/24 Business Planning & Budget Setting Timetable

Month	Activity
July 2022	Senior Leadership Board scene setting
August	Initial workshop held with SMT looking at in year business plan revisions and subsequent impacts to the budget
September	FRCC meeting - consider budget and business planning process Production of first version of 23/24 budget, in alignment with business planning. First drafts of business plans produced SLB review of budget strategy and business plans (23rd September)
October	Production of second version of 23/24 budget Individual directorate budget and business plan engagement and challenge sessions with directors Briefings with WY Directors of Finance Budget briefings and discussions with Members Budget paper to Combined Authority meeting
November	FRCC meeting - budget assumptions and draft position Further Member briefings Corporate Scrutiny consideration of budget Production of third version of 23/24 budget
December	Draft budget and business plans to go to the Combined Authority meeting (8th December) Finalisation of budget
January 2023	SLB review of budgets and business plans (13th Jan) Consideration of final budget proposal by FRCC Finalisation of budget papers Treasury management strategy and reserves strategy considered by Governance and Audit Committee
February	Final budget and business plans to go to the Combined Authority meeting 2 Feb for approval. Issue of levy letters